

Section 5. Budget Adoption

ORDINANCE NO. 10, 2004

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE CITY (or Town) OF AUSTIN, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2005, AND ENDING DECEMBER 31, 2005; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDED FOR; DECLARING AN EMERGENCY TO EXIST; AND FOR OTHER PURPOSES.

WHEREAS, the City (or Town) Council has made a comprehensive study and review of the proposed budget, and

WHEREAS, it is the opinion of the City (or Town) Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes,

NOW, THEREFORE, BE IT ORDAINED BY THE CITY (or Town) COUNCIL OF AUSTIN, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the City (or Town) of Austin, Arkansas, for the twelve (12) month period beginning January 1, 2005, and ending December 31, 2005, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2005 are hereby approved by the City (or Town) of AUSTIN, Arkansas, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2005.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; now therefore an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health, and safety, shall take effect and be in force from and after its passage and approval.

DATED: 12-27-04

APPROVED: [Signature]
Mayor

ATTEST: [Signature]
Recorder

NOTE: If this ordinance is used, as presented, it should be included as a part of the budget document. Preferably, it should be at the beginning of the budget document. This ordinance is not of a general or permanent nature and does not impose any fine, penalty, or forfeiture and therefore does not have to be published.

309.00
 # 1 of 3

CITY OF AUSTIN EXPENSES

EXPENSES	PROJECTED BUDGET 2004	YTD Sept 2004	EST.	PROJECTED YEAR 2005
GENERAL FUNDS				
SALARIES, TAXES, INS.	32,000.00	22,629.32	31,000.00	60,000.00
Maintenance, Equipment, Misc.	4,000.00	2,867.21	4,000.00	4,500.00
Professional Services	4,000.00	3,331.29	3,950.00	4,700.00
Office, building supplies	2,000.00	1,408.89	2,000.00	2,200.00
Utilities	6,000.00	5,192.28	6,000.00	8,600.00
Subtotal	48,000.00	35,428.99	46,950.00	80,000.00
Street Department				
Payroll	10,000.00	8,501.67	10,600.00	15,800.00
Utilities	6,500.00	4,294.09	6,000.00	6,600.00
Equipment, Ins.	2,500.00	1,553.55	2,500.00	2,800.00
Maintenance, Supplies	30,000.00	9,799.99	15,000.00	24,800.00
Subtotal	49,000.00	24,149.30	34,100.00	50,000.00
Fire Department				
Insurance	2,000.00	1,841.99	1,900.00	2,100.00
Maintenance, repairs	3,000.00	1,709.49	3,000.00	4,900.00
Utilities				
Fire Trucks Equipment	12,500.00	73,761.39	80,000.00	13,000.00
Grants & Act 46	75,000.00			
Subtotal	92,500.00	77,312.87	84,900.00	20,000.00
Law Enforcement				
Salaries, taxes, Ins.	52,000.00	39,801.72	53,000.00	62,350.00
Equipment maintenance	6,500.00	6,372.21	7,500.00	8,450.00
Communications				
Supplies / Misc.	7,500.00	5,027.83	7,500.00	8,250.00
Court Salaries, Taxes, ins.	12,000.00	4,653.03	8,000.00	9,450.00
Subtotal	78,000.00	55,854.79	76,000.00	88,500.00
City Park/Donations	3,500.00	0	0	3,650.00
Subtotal	3,500.00	0	0	3,650.00
GRAND TOTAL OF EXPENSES	271,000.00	192,745.95	241,950.00	242,150.00

Salaries reflect 3 % Pay raise across the board.....For Year 2005

UNITED STATES DEPARTMENT OF AGRICULTURE
STATEMENT OF BUDGET, INCOME AND EQUITY

Schedule T

Name _____ Address _____

(1)	PRIOR YEAR Actual (2)	ANNUAL BUDGET BEGL-1-05 END 12-31-05 (3)	For the _____ Months Ended _____ CURRENT YEAR		
			Actual Data		Actual YTD (Over) Under Budget Col. 3 - 5 = 6 (6)
			Current Quarter (4)	Year To Date (5)	
OPERATING INCOME	82,307.00	90,600.00			
1. Water	44,320.00	49,000.00			
2. Sewer	4,233.00	4,700.00			
3. Penalties/Serv./Charge	4,075.00	4,500.00			
4. Meter Con. Fee/Deposit	861.00	1,000.00			
5. Miscellaneous					
6. Less: Allowances and Deductions					
7. Total Operating Income (Add lines 1 through 6)	135,796.00	149,800.00			
OPERATING EXPENSES	35,663.00	39,000.00			
8. Water/sanitation	40,975.00	45,100.00			
9. Salaries/Taxes	11,055.00	12,200.00			
10. Utilities/Veh. Repair	10,110.00	11,100.00			
11. Meter Dep. Refunds	3,710.00	4100.00			
12. Capital Improvements	26,047.00	28,650.00			
13. Misc.	8,089.00	8900.00			
14. _____					
15. Interest					
16. Depreciation					
17. Total Operating Expense (Add Lines 8 through 16)					
18. NET OPERATING INCOME (LOSS) (Line 7 less 17)	135,649.00	149,350.00			
NONOPERATING INCOME					
19. _____					
20. _____					
21. Total Nonoperating Income (Add 19 and 20)					
22. NET INCOME (LOSS) (Add lines 18 and 21)					
23. Equity Beginning of Period					
24. _____					
25. _____					
26. Equity End of Period (Add lines 22 through 25)					

Budget and Annual Report Approved by Governing Body

Quarterly Reports Certified Correct

[Signature]
Secretary 12-27-05
Date

[Signature]
Appropriate Official 12-27-05
Date

According to the Paperwork Reduction Act of 1995, no persons are required to respond to a collection of information unless it displays a valid OMB control number. The valid OMB control number for this information collection is 0575-0015. The time required to complete this information collection is estimated to average 2-1/2 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information.