

Section 5. Budget Adoption

ORDINANCE NO. 1 - 2004

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE CITY (or town) OF Austin, ARKANSAS, FOR THE TWELVE (12) MONTHS BEGINNING JANUARY 1, 2004, AND ENDING DECEMBER 31, 2004; APPROPRIATING MONEY FOR EACH AND EVERY ITEM OF EXPENDITURE THEIRIN PROVIDED FOR; DECLARING AN EMERGENCY TO EXIST; AND FOR OTHER PURPOSES.

WHEREAS, the City (or town) Council has made a comprehensive study and review of the proposed budget, and

WHEREAS, it is the opinion of the City (or town) Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year appear to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY (or town) COUNCIL OF AUSTIN, ARKANSAS:

Section 1. This ordinance shall be known as the budget ordinance for the City (or town) of Austin, Arkansas, for the twelve (12) month period beginning January 1, 2004, and ending December 31, 2004, reflecting estimated revenues and expenditures as hereinafter set forth on the succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon available revenues.

Section 2. The respective amounts of funds for each and every item of expenditure classification herein proposed in the budget for 2004 are hereby approved by the City (or town) of Austin, Arkansas, and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending December 31, 2004.

Section 3. Whereas, it is necessary for the efficient operation of Municipal Government that a budget be planned and adopted; now therefore an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health, and safety, shall take effect and be in force from and after its passage and approval.

DATED: Jan 26, 2004

APPROVED: [Signature]

Mayor

ATTEST: [Signature]

Recorder

NOTE: If this ordinance is used, as presented, it should be included as a part of the budget document. Preferably, it should be at the beginning of the budget document. This ordinance is not of a general or permanent nature and does not impose any fine, penalty, or forfeiture and therefore does not have to be published.



CITY OF AUSTIN REVENUE

REVENUE	PROJECTED BUDGET 2003	YTD Sept 2003	EST. End 2003	PROJECTED YEAR 2004
GENERAL FUNDS				
State Turnback	\$11,100.00	\$5906.10	\$10,000.00	\$11,000.00
Franchise Taxes	\$15,500.00	\$11,449.39	\$15,500.00	\$17,000.00
Permits & Inspection Fees	\$3,000.00	\$661.00	\$1,000.00	\$2,000.00
Property Tax Lanoke Co.	\$13,500.00	\$11,688.12	\$16,800.00	\$18,000.00
Sales Tax	\$52,500.00	\$34,342.58	\$46,200.00	\$51,000.00
Miscellaneous & srv. renderd	\$7,400.00	\$16,964.52	\$19,000.00	\$20,000.00
Subtotal	\$103,000.00	\$81,011.71	\$117,500.00	\$119,000.00
Street Department Carry-over 2002		\$53,872.03	\$53,872.03	\$24,000.00
State Turnback	\$47,000.00	\$21,729.60	\$28,800.00	\$32,000.00
County Road Tax	\$3,000.00	\$2181.36	\$3,100.00	\$3,500.00
City of Austin (per Audit) @ Misc.	\$1,200.00	\$600.00	\$600.00	0
Subtotal	\$51,200.00	\$78,382.99	\$86,372.03	\$59,500.00
Fire Department				
Donation/ Fire Dues	\$1,500.00	\$720.00	\$1,000.00	\$1,500.00
% of Sales Tax	\$8,500.00	\$5,151.39	\$7,000.00	\$7,500.00
Act 833 (4 Payments/year)	\$7,500.00	\$4,413.67	\$8,500.00	\$8,500.00
Subtotal	\$17,500.00	\$10,285.06	\$16,500.00	\$17,500.00
Law Enforcement				
Fines, Penalties	\$19,000.00	\$14,675.24	\$19,500.00	\$20,500.00
Subtotal	\$19,000.00	\$14,475.24	\$19,500.00	\$20,500.00
City Park Department				
Donations	\$6,000.00	\$3,597.87	\$3,600.00	\$3,700.00
Subtotal	\$6,000.00	\$3,597.87	\$3,600.00	\$3,700.00
Grand Total Revenue	\$196,700.00	\$187,952.871	\$243,472.03	\$220,200.00

CITY OF AUSTIN EXPENSES

EXPENSES	PROJECTED BUDGET 2003	YTD Sept.2003	EST. End 2003	PROJECTED Year 2004
GENERAL FUNDS				
Salaries, Taxes, Ins.	\$36,000.00	\$22305.66	\$28000.00	\$32,000.00
Maintenance , Equipment Misc	\$2,300.00	\$1856.41	\$2,200.00	\$4,000.00
Professional Services	\$2,600.00	\$2900.00	\$3650.00	\$4000.00
Office, building supplies	\$1,850.00	\$1081.55	\$1500.00	\$2,000.00
Utilities	\$5,050.00	\$4306.24	\$5600.00	\$6,000.00
Subtotal	\$47,800.00	\$32,449.86	\$40950.00	\$47000.00
Street Department				
Payroll	\$2,750.00	\$7978.99	\$9200.00	\$10,000.00
Utilities	\$5,800.00	\$4959.56	\$6,100.00	\$6,500.00
Equipment, Ins. (LOANS)	\$2,250.00	\$1172.63	\$2000.00	\$2500.00
Maintenance, Supplies	\$40,200.00	\$39,213.15	\$42,300.00	\$30,000.00
Subtotal	\$51,000.00	\$53,324.33	\$59,600.00	\$49,000.00
Fire Department				
Insurance	\$1,000.00	\$1719.80	\$1800.00	\$2000.00
Utilities	\$2,800.00	\$2169.30	\$2,800.00	\$3000.00
Maintenance, repairs	\$13,500.00	\$7011.09	\$11,400.00	\$12,500.00
Fire Trucks Equipment	\$17,300.00	\$10900.19	\$16,000.00	\$17,500.00
Subtotal	\$17,300.00	\$10900.19	\$16,000.00	\$17,500.00
Law Enforcement				
Salaries, taxes, Ins.	\$44,000.00	\$36,340.88	\$48,000.00	\$52,000.00
Equipment maintenance	\$6,500.00	\$3125.99	\$5,000.00	\$6,500.00
Communications	\$7,000.00	\$6076.74	\$7,000.00	\$7,500.00
Supplies	\$13,300.00	\$6556.59	\$10,000.00	\$12,000.00
Court Salaries Taxes, Ins.	\$70,800.00	\$54,100.20	\$70,000.00	\$78,000.00
Supplies	\$6,000.00	--0--	--0--	\$3,500.00
Subtotal	\$6,000.00	--0--	--0--	\$3,500.00
GRAND TOTAL Of Expenses	\$192,900.00	\$150,774.58	\$186550.00	\$195000.00

Salaries reflect 3% Pay raise across the board.....For Year 2004